

BOF Approved May 5, 2020

For the Fiscal year beginning July 1, 2020 and ending June 30, 2021

- GENERAL GOVERNMENT BUDGET IN THE AMOUNT OF \$5,437,666
- BOARD OF EDUCATION BUDGET IN THE AMOUNT OF \$19,205,251
- COMBINED BUDGET IN THE AMOUNT OF \$24,642,917

CAPTAL IMPROVEMENT PLAN FOR THE TOWN OF WOODTOCK FOR A FIVE-YEAR PERIOD
ENDING FISCAL YEAR **2024-2025 IN THE AMOUNT OF \$10,592,317** (BOE Capital Plan
\$1,374,517 and Gen Gov Capital Plan \$9,217,800)

Note: Maximum Allowable Increase in Spending under Prop 46 is \$941,210

BOF Approved Increase: \$627,500

90% to Board of Ed: \$564,750

10% to General Government: \$62,750

Increases based on FY 19-20 Final Approved Budget

Mil Rate: 24.5 (no increase over FY 19-20)

*Shortfall in revenue to support this budget is \$763,277 which will be taken from the General Fund